

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 3192 [NW3790E]
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3192. Mr D J Maynier (DA) to ask the Minister of Finance:

- (1) Whether any organ of state furnished the National Treasury with any document(s) relating to the (a) feasibility, (b) financing and/or (c) procurement of the nuclear build programme; if not, what is the position in this regard; if so, (i) what is the title of each specified document, (ii) when was each specified document furnished and (iii) which organ of state furnished the specified document in each specified case;
- (2) Whether the National Treasury (a) conducted an assessment and/or (b) commented on any specified document; if so, (i) what is the title of each specified document produced by the National Treasury in this regard, (ii) when was each specified document produced by the National Treasury and (iii) (aa) to which organ(s) of state was each specified document provided and (bb) when was each specified document provided to the specified organ of state?

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REPLY:

- 1) Yes, as part of its pre-procurement process and in preparation for the envisaged nuclear new build programme, the Department of Energy furnished the National Treasury with an extensive set of documents in November 2013. These included a draft feasibility study report, titled Draft Feasibility for the Nuclear Programme of the Republic of South Africa, together with a wide range of accompanying research papers and reports dealing inter alia with international experience in nuclear procurement, costing, licencing, localization, the fuel cycle, waste disposal, environmental impacts, skills development, international agreements and conventions and the power industry structure.
- 2) (a) National Treasury conducted a preliminary internal study titled Nuclear Costing Overview during 2012. (b) National Treasury has prepared a commentary on the feasibility study and financing studies received from the Department of Energy during 2014 and 2015, and has undertaken a preliminary review of costing scenarios and financial aspects of a nuclear build programme. These reviews are still in progress and are under discussion with the Department of Energy. These pieces of work, though very clearly related, are different from the more detailed work currently underway. The more detailed work is to inform the final decision on the estimated cost financing model and risk associated therewith, a matter which is currently under discussion between Department of Energy and the National Treasury.